By RPAD/FAX

UTTAR GUJARAT VIJ COMPANY LIMITED
CIN - U40102GJ2003SGC042906
Regd & Corporate Office: Vasanagar Road, Mehsana: 384001 (North Gujarat.)
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No: UGVCL/R&D-PP/051A/DDUGJY-IPDS/PMA/LOA/001

Date: 5 Jan 2016

To,
The Director,
Electrical Research and Development Association
ERDA Road, Makarpura Industrial Estate,
Vadodara-390010.

Sub: Appointment of Project Management Agency (PMA) to assist the UGVCL in Gujarat for preparation of DPRs, Bid document and Program Management of Implementation of Infrastructure for Electricity Distribution/Transmission from concept to commissioning under DDUGJY & IPDS Scheme

Ref:- Tender No. UGVCL/R & D-PP/051A/DDUGJY-IPDS/PMA/ open on dated 12-10-2015

Dear Sir,

UGVCL intents to issue a Letter of Acceptance (LoA) for appointment of Project Management Agency to assist the UGVCL in Gujarat for preparation of DPRs, Bid document & Program Management of Implementation of Infrastructure for Electricity Distribution/Transmission from concept to commissioning under DDUGJY & IPDS SCHEME, at your offered price, as stated below:

<table>
<thead>
<tr>
<th>Sr. No</th>
<th>Particulars of the works</th>
<th>DPR Cost (IPDS+DDUGJY) in Rs</th>
<th>Estimated cost of tender (End cost with tax @ 0.5% DPR cost, in Rs)</th>
<th>Bidder’s offer in %age of DPR cost</th>
<th>Net end cost offered in Rs</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Appointment of Project Management Agency to assist the UGVCL in Gujarat for preparation of DPRs, Bid document &amp; Program Management of Implementation of Infrastructure for Electricity Distribution/Transmission from concept to commissioning under DDUGJY &amp; IPDS SCHEMES</td>
<td>270,35,00000</td>
<td>1,35,17,530.00</td>
<td>0.4 %</td>
<td>1,08,14,000.00</td>
</tr>
</tbody>
</table>

This LOA is subject to agreeing company's standard commercial terms and conditions of tender inquiry including delivery, payment, penalty, contractual work completion period.
etc., and technical specification in toto. All terms and conditions of the order will be as per
tender terms and conditions.

Schedule “A”, as stated hereunder, shows the price break up.

➢ Performance Guarantee

You shall have to pay an amount, 10,81,400/-, i.e. equivalent to 10% (Ten) of the order
value of Rs.1,08,14,000.00 as a performance Guarantee (Security Deposit) for satisfactory
execution of the contract. (Bank Guarantee format is attached herewith). If the full
Performance Guarantee towards Execution Period (i.e. Security Deposit) amount is not
paid within 15 (fifteen) days from the date of this letter of acceptance (LOA), then the
LOA will be out rightly cancelled at your risk & cost (at the discretion of UGVCL) and
without entering into any further correspondences and actions shall be taken against you
like stop-dealing or any other actions as decided by UGVCL considering your firm as
defaulter.

➢ Agreement

You shall have to execute an agreement on Non-judicial Stamp paper of Rs. 100/-
duly Notarized as per agreement document, attached herewith, within 10 days after the
payment of S.D. amount/Bank Guarantee. The cost of Non judicial stamp & Notary
charges will be borne by you. The agreement shall be executed between CE (PBP) & your
authorized representative.

➢ Completion period:

The term of the appointment of PMA shall be 33 month
06 Months For project formulation and award
24 Months For completion of work under the scheme
03. Months for associated activities after completion of works under the scheme

If project is extended under the circumstances granted by the MOP, PMA shall
provide his services during extended period without any financial implication.

Kindly acknowledge the receipt of this Letter of Acceptance per return of post.
This is, however, without any commitment to the part of this company at this stage.

Encl: As above

Yours faithfully,

(Ashok Mangal)
I/c Chief Engineer (PBP)

Copy to:-
1. EA to MD, UGVCL, Mehsana
2. CE (OP), R&C, UGVCL, Mehsana.
3. GM (F), R&C, UGVCL, Mehsana.
4. SE (RE), R&C, UGVCL, Mehsana.
5. SF, Circle Office, UGVCL: Saharmati/Mehsana/Palnour/Himatnagar
Subject: Appointment of Project Management Agency to assist UGVCL in Gujarat for implementation IPDS and DDUGJY

**SCHEDULE A**

<table>
<thead>
<tr>
<th>Sr. No.</th>
<th>Description</th>
<th>Estimated Total Amount (INR) (Inclusive all taxes)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Appointment of Project Management Agency for IPDS (Project cost x 0.4%)</td>
<td>Rs. 40,88,400/-</td>
</tr>
<tr>
<td>2</td>
<td>Appointment of Project Management Agency for DDUGJY (Project cost x 0.4%)</td>
<td>Rs. 67,25,600/-</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td></td>
<td><strong>Rs. 1,08,14,000/-</strong></td>
</tr>
</tbody>
</table>

Note: Actual project cost under IPDS and DDUGJY may vary on the basis of actual site survey; hence, in accordance to the Clause no 4 under schedule B of the tender the payment to PMA will be made on actual cost of the project executed or on approved project cost of DDUGJY and IPDS schemes, whichever is less.

(Ashok Mangal)
I/c Chief Engineer (P&P)
UGVCL, Mehsana